

INNOMET ADVANCED MATERIALS LIMITED

(Formerly INNOMET ADVANCED MATERIALS PRIVATE LIMITED)

B-31, BHEL Ancillary Industrial Estate, Ramachandrapuram,
Medak, Hyderabad-502032, Telangana, India

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GST No: 36AAFCI2535J1ZJ / CIN: No: U27101TG2019PLC132262

November 12, 2024

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Scrip Code – INNOMET

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

Ref.: Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In reference to our communication dated November 6, 2024, we write to advise your good office and our stakeholders that, the meeting of Board of Directors of the Company convened on today, Tuesday, November 12, 2024 considered and approved Un-Audited Financial Results of the Company along with Limited Review Report for the Half year ended on September 30, 2024.

The Board Meeting commenced at 11.00 A.M. and concluded at 12:50 P.M.

Kindly take the same on record and oblige.

For Innomet Advanced Materials Limited

Vinay Choudary Chilakapati

Managing Director

DIN: 08444644

Independent Auditor's Review Report on unaudited standalone financial results of innomet advanced materials limited for the half year ended September 30, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
innomet advanced materials limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of innomet advanced materials limited ('the Company') for the half year ended September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the



Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The standalone financial results for the year ended March 31, 2024, were reviewed by another auditor whose report dated August 26, 2024 expressed an unmodified conclusion on that Statement.

Our conclusion is not modified in respect of these matter.

For CND & Associates
Chartered Accountants
Firm Reg. No.: 030019N

R. Dhingra

CA Rohit Dhingra
(Partner)
M.No.: 519740



Place : Delhi
Date : November 12, 2024
UDIN: 24519740BKEGRD6309

INNOMET ADVANCED MATERIALS LIMITED

Unaudited Standalone Statement of Profit and Loss for the half year ended September 30, 2024

CIN : U27101TG2019PLC132262

All amounts in Indian Rupees Lakhs - unless otherwise stated

(₹ Lakhs)

PARTICULARS	Half year ended		September 30, 2023	Year ended March 31, 2024	Year ended March 31, 2023
	September 30, 2024	March 31, 2024			
Income					
Revenue from operations	1,464.23	1,174.59	1,314.99	2,489.58	2,329.13
Other Income	1.82	1.62	57.50	59.12	1.85
Total Income	1,466.05	1,176.21	1,372.49	2,548.70	2,330.98
Expenses					
Cost of materials consumed	1,083.26	752.25	851.30	1,602.50	1,485.87
Change in inventory	(299.93)	(174.03)	45.04	(128.99)	(165.61)
Employee benefit expenses	132.13	114.75	64.42	179.17	121.45
Finance costs	54.03	32.17	97.60	129.77	94.60
Depreciation and amortization expense	64.89	19.38	19.38	38.75	43.88
Other expenses	210.51	189.16	210.95	401.16	314.78
Total Expenses	1,244.90	933.67	1,288.69	2,222.36	1,894.97
Profit Before Tax	221.15	242.55	83.80	326.34	436.01
Tax Expense					
Current Tax	49.51	55.32	19.11	74.44	114.45
Deferred Tax	1.08	-	-	-	-
Total Tax Expense	50.59	55.32	19.11	74.44	114.45
Profit for the year	170.56	187.22	64.68	251.91	321.55
No. of Equity Shares					
Earnings per equity share (nominal value of shares ₹10)	1,29,40,138	95,16,538	95,16,538	95,16,538	28,83,248
Basic and diluted (in ₹) (Not annualised for half year period)	1.50	1.97	0.68	2.65	11.15

Note: Output GST was included in Revenue from Operation in previous periods and same has been shown in the other expenses. In Current period, we have adjusted the GST from Revenue from Operation for the current period as well as previous periods.

For and on behalf of the Board of Directors of
INNOMET ADVANCED MATERIALS LIMITED

Vinay Choudary Chilakapati
Managing Director
DIN: 08444644

Place : Hyderabad
Date: 12-11-2024

INNOMET ADVANCED MATERIALS LIMITED
Unaudited Standalone Balance Sheet as at September 30, 2024
CIN : U27101TG2019PLC132262
All amounts in Indian Rupees Lakhs - unless otherwise stated

(₹ Lakhs)

PARTICULARS	Half Year Ended September 30, 2024	Year Ended March 31, 2024	Year Ended March 31, 2023
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	1,294.02	951.66	288.33
(b) Reserve and Surplus	3,239.12	520.35	417.63
Total Equity	4,533.14	1,472.01	705.96
Liabilities			
Non-Current Liabilities			
(a) Long-Term Boorrowing	1,174.35	790.31	839.64
(b) Deferred Tax Liabilities	1.09	-	-
Total Non-Current Liabilities	1,175.44	790.31	839.64
Current Liabilities			
(a) Short-Term Borrowings	130.10	540.98	369.86
(b) Trade Payables			
- Total outstanding dues of micro enterprises and small enterprises	186.68	204.35	2.70
- Total outstanding dues of creditors other than micro enterprises and small enterprises	48.18	73.51	161.40
(c) Other Current Liabilities	105.07	261.19	63.20
(d) Current Tax Liabilities (net)	40.84	60.37	97.01
Total Current Liabilities	510.87	1,140.40	694.17
TOTAL EQUITY AND LIABILITIES	6,219.45	3,402.72	2,239.77
ASSETS			
Non-Current Assets			
(a) Property Plant and Equipment			
(i) Tangible Assets	1,360.61	1,347.49	343.62
(ii) Intangible Assets	195.23	198.36	-
(b) Capital work-in-progress	41.44	41.44	613.61
(c) Loan and Advances	1,191.25	-	-
(d) Other Non-Current Assets	29.67	22.14	25.08
Total Non-Current Assets	2,818.20	1,609.43	982.31
Current Assets			
(a) Inventories	1,341.19	1,056.96	911.64
(b) Trade Receivables	439.41	351.89	154.32
(c) Cash and Cash Equivalents	364.90	1.60	0.56
(d) Loan and Advances	2.77	26.82	-
(e) Other Current Assets	1,252.98	356.02	190.94
Total Current Assets	3,401.25	1,793.29	1,257.46
TOTAL ASSETS	6,219.45	3,402.72	2,239.77

For and on behalf of the Board of Directors of
INNOMET ADVANCED MATERIALS LIMITED

Vinay Choudary Chilakapati
Managing Director
DIN: 08444644

Place : Hyderabad
Date: 12-11-2024

INNOMET ADVANCED MATERIALS LIMITED
Unaudited Standalone Statement of Cash Flow for the half year ended September 30, 2024
CIN : U27101TG2019PLC132262
All amounts in Indian Rupees Lakhs - unless otherwise stated

(₹ Lakhs)

PARTICULARS	For the half year ended September 30, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023
A. Cash flow from operating activities			
Profit Before Tax	221.15	326.34	436.01
Adjustments for:			
Depreciation/amortization	64.89	38.75	43.88
Interest paid	54.04	117.55	94.60
Interest income	(0.40)	(57.20)	(0.33)
Operating profit before working capital changes	339.68	425.45	574.16
Movement in working capital:			
Decrease / (Increase) in trade receivables	(87.52)	(197.57)	2.55
Decrease / (Increase) in other current assets	(896.94)	(165.09)	(7.50)
Decrease / (Increase) in inventories	(284.23)	(145.32)	(134.64)
Increase / (Decrease) in Loans & Advances	24.05	(26.82)	(101.40)
Increase / (Decrease) in trade payables	(43.00)	113.76	(42.36)
Increase / (Decrease) in other current liabilities	(262.61)	197.99	19.88
Increase / (Decrease) in short term borrowings	(410.88)	171.12	(20.95)
Increase / (Decrease) in provisions	(69.04)	(111.08)	136.57
Cash generated from operations	(1,690.48)	262.43	426.31
Direct taxes paid (net of refunds)	(106.49)	-	-
Net cash from operating activities (A)	(1,583.99)	262.43	426.31
B. Cash flows from investing activities			
Margin Money for Bank Guarantee	(2.29)	(7.10)	
Interest received	0.40	57.20	0.33
Payment for fixed assets (including capital work in progress and capital advances)	(74.88)	(668.81)	(470.50)
Long term loan and advances	(1,191.25)		
Movement in security deposit	(5.23)	10.04	(1.95)
Net cash from/ (used in) investing activities (B)	(2,464.50)	(608.66)	(472.12)
C. Cash flows from financing activities			
Interest paid during the year	(54.04)	(117.55)	(94.60)
Repayment of Long-term Loan	-	(49.33)	-
Proceeds from Long-term Borrowing	384.04	-	248.95
Proceeds from issuance of shares	3,423.60	514.15	
Share issue expenses	(533.05)	-	(109.84)
Net cash from/ (used in) financing activities (C)	4,411.80	347.27	44.51
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	363.30	1.04	(1.30)
Cash and cash equivalent as at the beginning of the period	1.60	0.56	1.86
Cash and cash equivalent as at the end of the period	364.90	1.60	0.56

Notes:

(i) Amount in brackets represents cash outflow or loss.

For and on behalf of the Board of Directors of
INNOMET ADVANCED MATERIALS LIMITED

Vinay Choudary Chilakapati
Managing Director
DIN: 08444644

Place : Hyderabad
Date: 12-11-2024